STODY WITH HUNWORTH PARISH COUNCIL
BUDGET FOR THE YEAR ENDING 31st MARCH 2024

Category Item	Actual Year 2021/22	Budget 2022/23	Actual 30th Sept 2022	Ant. 31st Mar 2023	Budget 2023/24
PAYMENTS SUMMARY					
Salaries	£1,897	£1,897	£495	£2,188	£2,202
Admin	£452	£585	£256	£772	£1,396
Donations	£0	£0	£0	£0	£0
Grounds Maintenance	£716	£1,000	£949	£1,361	£1,250
Village Signs	£279	£0	£0	£0	£0
Village gates Project		£1,750	£1,750	£1,750	£0
TOTAL	£3,344	£5,232	£3,450	£6,071	£4,848
RECEIPTS SUMMARY					
Precept	£4,500	£4,750	£4,750	£4,750	£4,850
Grants	£0	£0	£1,750	£1,750	£0
Refunds and donations	£77	£0	£247	£247	£0
Bank compensation			£75	£75	
VAT	£56		£118	£118	
TOTAL	£4,633	£4,750	£6,940	£6,940	£4,850
Bal at 1st April 2022			£5,064		
ADD est. receipts			£6,940		
Less anticipated net expenditure			£6,071		
Ant Bal at 31st March 2023			£5,933		
Ant Bal at 1st April 2023			£5,933		
Precept			£4,850		
Other Net receipts			£0		
Less anticipated net expenditure			£4,848		
Ant Bal at 31st Mar 2024			£5,935		

BREAKDOWN FOR SALARIES and ADMINISTRATION

Category	Item	Actual Year 2121/22	Budget 2022/23	Actual 30th Sept 2022	Ant. 31st Mar 2023	Budget 2023/24
PAYMENTS						
SALARIES	Gross Salary	**£1,897**	**£1,897**	**£495**	**£2,188**	**£2,202**
ADMINISTRATION						
	Insurance	£198	£215	£214	£214	£250
	Audit- Ext	£0	£0	£0	£0	£0
	Audit- Internal	£30	£35	£35	£35	£35
	Hall Hire	£0	£0	£0	£57	£76
	Stamps, Stat etc	£7	£50	£7	£120	£40
	Training/Travel	£87	£100	£0	£56	£200
	Chair's Allowance		£50	£0	£0	£50
	Expenses			£0	£200	£200
	Misc			£0		
	Memberships	£95	£50	£0	£55	£55
	Election Fee	£0	£0	£0	£0	£400
	Website	£0	£50	£0	£0	£50
	Laptop					
	Information Commi:	£35	£35	£0	£35	£40
		£452	**£585**	**£256**	**£772**	**£1,396**

Notes
2022/3 salary = £1/hr payrise + 4 hour's overtime
2023/4 salary = assumed 3% payrise
Hall hire assume £9.50/hr for meetings in winter months only
Grounds maintenance 2022-23 includes £348 unexpected repair
Grounds maintenance 2023-24 includes budget of £250 grant towards Stody Churchyard maintenance
Stationery includes photocopying for mobile mast
No contingency for External Audit
Unknown is mobile mast costs but reimbursement to £1,500

Stody with Hunworth Parish Council

Report: Explaining the Calculation of the Precept for the Tax Year 2023 – 2024

Status: For Decision at the Parish Council Meeting on Monday 5th December 2022

Summary

This report sets out the calculation for the Precept for the 2023 – 2024 Financial Year.

Background

The number of households in the parish forms the tax base for the calculation of the required precept. The number of households is adjusted by formula and reduced to take account of any discounts or exemptions (for example the effect of the single person discount or the number of second homes) to give them all a Band D equivalent.

The tax base in Stody with Hunworth continues to decrease as it has done from at least 2019 when it was 97.4. For the 2022-23 Tax year the tax base was 89.73, for 2023-24 it is 88.97, so, even with the same Precept amount, the Council Tax charge will increase slightly.

Calculations

The actual charge added to a resident's council tax bill is calculated as follows:

Precept divided by the Tax Base (ie the number of Band D equivalent properties in the area).

For 2022 – 23 the calculation was as follows:

Precept Amount		Tax Base		Annual Charge
£4,750	÷	89.73	=	£52.93

For 2023 – 20 the calculation is as follows

Precept Amount		Tax Base		Annual Charge	Annual Increase (£)	% increase
£4,750	÷	88.97	=	£53.39	0.46	0.9
£4,850	÷	88.97	=	£54.51	1.58	3.0
£5,000	÷	88.97	=	£56.20	3.27	6.2

Recommendation

Based on the budget, I would recommend a small increase to retain a similar level of reserves. As there is no major project planned by the Parish Council this should be sufficient to cover the expenditure expected during the 2023-24 Financial Year.

Stody with Hunworth has a second bank account with the title of Project account. The balance on this account currently is £0.

Access to the bank accounts for the current Clerk was not achieved until November 2022, so regular bank statements nor telephone access to the bank account was not available before this date.

Following on from the recommendation last year, the Parish Council should investigate the Project Account and consider using it, if this type of account allows this, as a reserve account and transferring a proportion of funds into it.